



CERTIFICATE UNDER REGULATION 40(9) &(10) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

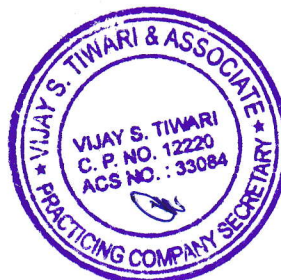
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) maintained by BIGSHARE SERVICES PRIVATE LIMITED, MUMBAI pertaining to the transfer of Equity Shares of the Company for the period from 1st April, 2019 to 30th September, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) & (10) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 entered into by HYBRID FINANCIAL SERVICES LIMITED with the Stock Exchanges and based on the information provided by the company, We hereby certify that the company has delivered during the Half Year Ended 30th September, 2019:

- A. Transfer of Shares relating to Physical Shares Certificates have not taken place during the period from 1st April, 2019 to 30th September, 2019 in lieu of SEBI Press Release No: 12/2019 dated 27th March 2019. However Physical Share Certificates received during the said period relating to sub-division, consolidation, renewal, exchange etc have taken place within the prescribed time limit from respective date of lodgment excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within fifteen days of lodgment.
- C. *Any other information, if applicable:*
 1. The Company has carried out a scheme of Reduction of Capital sanctioned by the Hon'ble Bombay High Court and consequent cancellation of the old ISIN with effect from 4th July 2011.
 2. The face value of share was reduced from Rs.10/- to Rs.5/-. Further as BSE / NSE had not approved the listing of the new shares. The ISIN number allotted to the new shares continue to remain suspended. On account of the above no transfer of shares in the Demat Account are permitted by NSDL.

For Vijay S. Tiwari & Associates
Company Secretaries in Practice

Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084
UDIN No: A033084A000098591



Place: Mumbai
Date: 16th October, 2019