ANNEXURE I

CORPORATE GOVERNANCE (Format to be submitted by listed entity on quarterly basis)

1. Name of Listed Entity: **Hybrid Financial Services Limited** (Formerly known as **Mafatlal Finance Company Limited)**
2. Quarter Ending: **31st December, 2018**
3. Whether the Listed Entity's Board / Committees has a Regular Chairperson: **No**

I. **Composition of Board of Directors:**								
Title (Mr. / Ms)	Name of the Director	PAN & DIN$	Category (Chairperson /Executive/Non Executive/Independent /Dependent/ Nominee) &	Date of Appoint-ment in The Current Term / cessation	Tenure of Director in Years *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Nandakishore Ragunath Divate	PAN No. ABVPD4131H DIN No. 00304616	Executive Director	1st August 2016	3	1	2	Nil
Mr.	Chandramouli Krishnamurthy	PAN No. AABPC3151D DIN No. 00036297	Executive Director	1st October, 2018	3	1	1	Nil
Mr.	Jayesh Ramesh Talpade	PAN No. AAAPT5521H DIN No. 02403271	Non- Executive Independent Director and also Chairperson	23rd July 2015	5	1	2	2

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Mr.	Tanveer Abdul Karim Shaikh	PAN No. AKHPS5552L DIN No. 02657790	Non- Executive Independent Director	23rd July 2015	5	1	2	Nil
Mrs.	Megha Jatendra Vazkar	PAN No. AABPV8997J DIN No. 00179162	Non-Executive Non Independent Director	27th July, 2018	5	1	1	Nil

$PAN number of any director would not be displayed on the website of Stock Exchange
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	*Name of Committee members*	Category (Chairperson/Executive/Non-Executive/independent/Nominee) $
1. Audit Committee	1. Mr.Jayesh Ramesh Talpade 2. Mr.Nandakishore Raghunath Divate 3. Mr.Tanveer Abdul Karim Shaikh	Chairperson and Independent Executive Independent
2. Nomination & Remuneration Committee	1. Mr.Tanveer Abdul Karim Shaikh 2. Mr.Jayesh Ramesh Talpade 3. Mrs. Megha Jatendra Vazkar	Chairperson and Independent Independent Non-Executive
3. Risk Management Committee (if applicable)	1. Mr. Chandramouli Krishnamurthy 2. Mr. Nandakishore Raghunath Divate 3. Mr. Tanveer Abdul Karim Shaikh	Chairperson and Executive Executive Independent

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4. Stakeholders Relationship Committee	1. Mr.Jayesh Ramesh Talpade 2. Mr.Nandakishore Raghunath Divate 3. Mr. Chandramouli Krishnamurthy 4. Mr.Tanveer Abdul Karim Shaikh 5. Mrs.Megha Jatendra Vazkar	Chairperson and Independent Executive Executive Independent Non-Executive

$Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	*Date(s) of Meeting (if any) in the relevant quarter*	*Maximum gap between any two consecutive (in number of days)*
27th July, 2018	**29th October, 2018**	**93**

IV. Meeting of Committees – Audit Committee

Date(s) of meeting of the committee in the relevant quarter	*Whether requirement of Quorum met (details)*	*Date(s) of meeting of the committee in the previous quarter*	*Maximum gap between any two consecutive meetings in number of days**
27th July, 2018	**Yes**	**29th October, 2018**	**93**

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

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V. Related Party Transactions

Subject	*Compliance status (Yes/No/NA)* refer note below
Whether prior approval of audit committee obtained	***Yes***
Whether shareholder approval obtained for material RPT	***NA***
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	***Yes***

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here

VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015

a. Audit Committee
b. Nomination & remuneration committee
c. Stakeholders relationship committee
d. ?Risk management committee (applicable to the top 100 listed entities)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

5. This report submitted in the relevant quarter will be placed before Board of Directors in the upcoming Board Meeting to be held on 23rd January 2019

Name & Designation: Chandramouli Krishnamurthy
Whole Time Director and Company Secretary / Compliance Officer

Place: Mumbai

Date: 7th January, 2019

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.