

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)**A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: Hybrid Financial Services Limited
2. Quarter ending: 31st December, 2024

| I. Composition of Board of Directors | | | | | | | | | | | | |
|--------------------------------------|-------------------------------|---|--|---------------------------------|------------------------------|-------------------|---------|---------------------------|--|--|---|--|
| Title (Mr./Ms) | Name of the Director | PAN ^s & DIN | Category (Chairperson/Executive/Non-Executive/Independent/Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of Cessation | Tenure* | Date of Birth | No. of directorship in listed entities including this listed entity [with reference to Regulation 17A] | No. of Independent Directorship in listed entities including this listed entity [with reference to regulation 17A(1)] & reg. 17A(2)] | No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations) | No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations) |
| Mr. | Nandakishore Raghunath Divate | PAN No. ABV/PD4131H DIN No. 00304616 | Executive Director | 9 th September, 2008 | 1 st August, 2022 | - | - | 4 th May, 1957 | 1 | 0 | 2 | 0 |



| | | | | | | | | | | | |
|--------------------------------|---|--------------------------------------|----------------------------------|----------------------------------|---|---|--------------------------------|---|---|---|---|
| Mr. Chandramouli Krishnamurthy | PAN No. AABPC3151D DIN No. 00036297. | Executive Director | 9 th September, 2008 | 1 st October, 2024 | - | - | 25 th August, 1954 | 1 | 0 | 1 | 0 |
| Mrs. Megha Jatendra Vazkar | PAN No. AABPV8997J DIN No. 00179162 | Non-Executive - Independent Director | 22 nd October 2014 | 1 st September 2023 | - | - | 18 th December 1963 | 1 | 0 | 0 | 0 |
| Mr. Sameer Suresh Pimpale | PAN NO. AKRPP9802C DIN NO. 08813127 | Non-Executive - Independent Director | 25 th September, 2020 | 25 th September, 2020 | - | - | 11 th February 1972 | 1 | 1 | 2 | 1 |
| Mr. Nilay Shivnarayan Sharma | PAN NO. AGTPS0644R DIN NO. 00231299 | Non-Executive - Independent Director | 25 th September, 2020 | 25 th September, 2020 | - | - | 3 rd June 1965 | 1 | 1 | 2 | 0 |



| Mr. | PAN NO. | Non-Executive - Independent Director | 25 th September, 2020 | 30 th October, 2024 | - | 60 | 26 th January 1959 | 1 | 1 | 1 | 1 | 0 |
|---------------------------------|--------------------------------|--|----------------------------------|--------------------------------|---|----|-------------------------------|---|---|---|---|---|
| Mr. Mahesh Salamatrai Makhijani | ACVPM2535R DIN NO. 00322226 | Non-Executive - Independent Director | 30 th July 2024 | 30 th July 2024 | - | 60 | 26 th January 1959 | 1 | 1 | 1 | 1 | 0 |
| Mr. Nitin Kamalakar Tike | AABPT2119A DIN NO. 10621976 | Non-Executive - Independent Director | 30 th July 2024 | 30 th July 2024 | - | 60 | 29 th April 1964 | 1 | 1 | 2 | 1 | 1 |
| | | Whether Regular chairperson appointed | Yes | | | | | | | | | |
| | | Whether Chairperson is related to managing director or CEO | No | | | | | | | | | |
| | | \$PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period. | | | | | | | | | | |



| II. Composition of Committees | | | | | |
|--|-------------------------------------|---|---|--|---|
| Name of Committee | Whether Regular chairpers appointed | Name of Committee members | Category (Chairperson/Executive /Non-Executive/independent/ Nominee) & | Date of Appointment | Date of Cessation |
| 1. Audit Committee | Yes | 1. Dr. Nitin Kamalakar Tike 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Sameer Suresh Pimpale 5. Mr. Mahesh Salamatrai Makhijani | Chairperson and Independent Independent Executive Independent Independent | 30 th July 2024 25 th September 2020 1 st August 2022 25 th September 2020 25 th September 2020 | - - - - 30 th October 2024 |
| 2. Nomination & Remuneration Committee | Yes | 1. Mr. Nilay Shivnarayan Sharma 2. Mr. Sameer Suresh Pimpale 3. Mr. Megha Jatendra Vazkar | Chairperson and Independent Independent Non – Executive and Non- Independent | 25 th September 2020 25 th September 2020 1 st September 2023 | - - - |
| 3. Risk Management Committee (if applicable) | Yes | 1. Mr. Chandramouli Krishnamurthy 2. Mr. Nandkishore Raghunath Divate 3. Mr Sameer Suresh Pimpale 4. Dr. Nitin Kamalakar Tike | Chairperson and Executive Executive Independent Independent | 1 st October 2024 1 st August 2022 25 th September 2020 30 th July 2024 | - - - - |



| | | | | | |
|---|---|--|---|---|-----------------------|
| 4. Stakeholders Relationship Committee | Yes | 1. Mr. Sameer Suresh Pimpale 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Chandramouli Krishnamurthy 5. Dr. Nitin Kamalakar Tike | Chairperson and Independent Independent Executive Executive Independent | 25 th September 2020 25 th September 2020 1 st August 2022 1 st October 2024 30 th July 2024 | - - - - - |
| <p>\$Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p> | | | | | |
| III. Meeting of Board of Directors | | | | | |
| Date(s) of Meeting (if any) in the previous quarter | | Date(s) of Meeting (if any) in the relevant quarter | | Maximum gap between any two consecutive (in number of days) | |
| 30 th July, 2024 | | 30 th October, 2024 | | 91 | |
| IV. Meeting of Committees | | | | | |
| (a) Audit Committee Meeting | | | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | | Maximum gap between any two consecutive meetings in number of days | |
| 30 th October, 2024 | Yes | 30 th July, 2024 | | 91 | |
| (b) Stakeholder Relationship Committee Meeting | | | | | |
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | | Maximum gap between any two consecutive meetings in number of days | |
| 30 th October, 2024 | Yes | 30 th July, 2024 | | 91 | |



Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here
In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
3. If status is "No" details of non-compliance may be given here

Annexure 1**VI. Affirmations**

| Sr | Subject | Compliance status (Yes/No) |
|-----------|--|-----------------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA |



| | | |
|---|---|-----|
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. (This report submitted in the relevant quarter will be placed before Board of Directors in the upcoming Board Meeting to be held on 31 st January 2025). | Yes |

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - **No**

Name & Designation: Chandramouli Krishnamurthy




Whole Time Director and Company Secretary / Compliance Officer

Place: Mumbai

Date: 9th January, 2025