

ANNEXURE I

CORPORATE GOVERNANCE (Format to be submitted by listed entity on quarterly basis)

1. Name of Listed Entity : **Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited)**
2. Quarter Ending : **31st December 2015**

I. Composition of Board of Directors:									
Title (Mr. / Ms)	Name of the Director	PAN & DIN ^s	Category (Chairperson /Executive/Non Executive/Independent /Dependent/ Nominee)	Date of Appointment in The Current Term / cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	Nandakishore Rangunath Divate	PAN No. ABVPD4131H DIN No. 00304616	Executive	9 th September 2008	-	1	1	Nil	
Mr.	Krishnamurthy Chandramouli	PAN No. AABPC3151D DIN No. 00036297	Executive	9 th September 2008	-	1	1	Nil	
Mr.	Jayesh Ramesh Talpade	PAN No. AAAPT5521H DIN No. 02403271	Independent	9 th September 2008	8 Years	1	1	2	



Mr.	Tanveer Abdul Karim Shaikh	PAN No. AKHPS5552L DIN No. 02657790	Independent	22 nd May 2009	7 Years	1	1	Nil
Mrs.	Megha Jatendra Vazkar	PAN No. AABPV8997J DIN No. 00179162	Non-Executive	22 nd October 2014	-	1	Nil	Nil

[§]PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) [§]
1. Audit Committee	<ol style="list-style-type: none"> 1. Mr. Jayesh Ramesh Talpade 2. Mr. Nandakishore Raghunath Divate 3. Mr. Krishnamurthy Chandramouli 4. Mr. Tanveer Abdul Karim Shaikh 	<p>Chairperson and Non Executive</p> <p>Executive</p> <p>Executive</p> <p>Non-Executive</p>
2. Nomination & Remuneration Committee	<ol style="list-style-type: none"> 1. Mr. Jayesh Ramesh Talpade 2. Mr. Nandakishore Raghunath Divate 3. Mr. Krishnamurthy Chandramouli 4. Mr. Tanveer Abdul Karim Shaikh 	<p>Chairperson and Non Executive</p> <p>Executive</p> <p>Executive</p> <p>Non-Executive</p>



3. Risk Management Committee(if applicable)	<ol style="list-style-type: none"> 1. Mr. Krishnamurthy Chandramouli 2. Mr. Jayesh Ramesh Talpade 3. Mr. Nandakishore Raghunath Divate 	Chairperson and Executive Non-Executive Executive
4. Stakeholders Relationship Committee	<ol style="list-style-type: none"> 1. Mr. Jayesh Ramesh Talpade 2. Mr. Nandakishore Raghunath Divate 3. Mr. Krishnamurthy Chandramouli 4. Mr. Tanveer Abdul Karim Shaikh 	Chairperson and Non Executive Executive Executive Non-Executive
⁵ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen		
II. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
23 rd July 2015	19 th October 2015	88 Days
IV. Meeting of Committees – Audit Committee		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter Maximum gap between any two consecutive meetings in number of days*
19 th October 2015	Yes	23 rd July 2015 88 Days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional		



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) <small>(refer note below)</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
<p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here</p>	
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <ol style="list-style-type: none"> a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 100 listed entities) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p>	



5. This report submitted in the relevant quarter will be placed before Board of Directors on 20th January 2016.



**Name & Designation : Krishnamurthy Chandramouli
Whole Time Director and Company Secretary / Compliance Officer**

Place: Mumbai

Date : 14th January 2016

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

