

<p><b>Form No. MGT-9</b>  <b>EXTRACT OF ANNUAL RETURN</b>  <b>As on the Financial Year Ended on 31<sup>st</sup> March 2018 of</b>  <b>Hybrid Financial Services Limited</b>          [Pursuant to Section 92(3) of the Companies Act, 2013          and          [Rule 12(1) of the Companies (Management and Administration) Rules, 2014]</p>
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**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L99999MH1986PLC041277	
	Foreign Company Registration Number/GLN	-	
	Registration Date [DDMMYY]	20.10.1986	
ii)	Category of the Company [Pl. tick]	Public Limited Company	
iii)	Sub Category of the Company [ Please tick whichever are applicable]	Limited by shares	√
iv)	Whether shares listed on recognized Stock Exchange(s)  If yes, details of stock exchanges where shares are listed	<p style="text-align: center;">Yes</p> <p>Bombay Stock Exchange Ltd. (BSE) *</p> <p>The National Stock Exchange of India Ltd (NSE)*</p> <p>* Under Suspension</p>	
vi)	NAME AND REGISTERED OFFICE ADDRESS OF COMPANY:		
	Company Name	HYBRID FINANCIAL SERVICES LIMITED	
	Address	35, A-Wing, Raj Industrial Complex Premises Co-operative Society Limited, Military Road, Marol, Andheri (East).	
	Town / City	Mumbai	
	State	Maharashtra	
	Pin Code	400093	
	Country Name	India	

	Address for correspondence, if different from address of registered office	Same as above
Vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.  Bigshare Services Private Limited., 1 <sup>st</sup> Floor, Bharat Tin Works Building, Opp, Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai - 400059	

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl.No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial Consultancy Services	99715910	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]]**

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	Applicable Section
1	Maximus Securities Limited	U67120MH1994PLC076758	Subsidiary Company	Section 2 (87)
2	Garron Shares and Stock Brokers Pvt.Ltd.	U67120MH1995PTC094962	Associate Company	Section 2 (6)
3	Garron Trading Company Private Limited	U51900MH1999PTC119424	Associate Company	Section 2 (6)
4	Hybrid Services and Trading Limited	U65921MH1995PLC091766	Associate Company	Section 2 (6)
5	Hybrid Systems Limited	U51900MH1993PTC072677	Associate Company	Section 2 (6)
6	Sunanda Capital Services Limited	U74999MH1994PLC084183	Associate Company	Section 2 (6)





Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):-</b>	<b>5254674</b>	<b>5157349</b>	<b>10412023</b>	<b>35.37</b>	<b>5254674</b>	<b>5157349</b>	<b>10412023</b>	<b>35.37</b>	<b>Nil</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>5496699</b>	<b>5177524</b>	<b>10674223</b>	<b>36.26</b>	<b>5496699</b>	<b>5177524</b>	<b>10674223</b>	<b>36.26</b>	<b>Nil</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Grand Total (A+B+C)</b>	<b>22849413</b>	<b>6586862</b>	<b>29436275</b>	<b>100</b>	<b>22849413</b>	<b>6586862</b>	<b>29436275</b>	<b>100</b>	<b>Nil</b>

ii) Shareholding of Promoter Directors and Key Managerial Personnel :

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Nandakishore Raghunath Divate	9383995	31.88	Nil	9383995	31.88	Nil	Nil
2	Chandramouli Krishnamurthy	9378057	31.86	Nil	9378057	31.86	Nil	Nil
	<b>Total</b>	<b>18762052</b>	<b>63.74</b>	<b>Nil</b>	<b>18762052</b>	<b>63.74</b>	<b>Nil</b>	<b>Nil</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change) :

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	18762052	63.74	18762052	63.74
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	Nil	Nil	Nil	Nil
	<b>At the end of the year</b>	<b>18762052</b>	<b>63.74</b>	<b>18762052</b>	<b>63.74</b>

iv) Shareholding Pattern of Top Ten Shareholders :  
(other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>At the beginning of the year</b>				
Mr. Virshi Nensi Toprani	353925	1.20	353925	1.20
Mr. Hemal Vallabhdas Thakkar	208125	0.71	208125	0.71
Mr. Jitendra J. Mehta	120000	0.41	120000	0.41
Ms. Jyoti Jitendra Mehta	84000	0.29	84000	0.29
Mr. Jitendra Jagannath Mehta	79500	0.27	79500	0.27
Hybrid Services and Trading Ltd.	75000	0.25	75000	0.25
Ms. Asha R. Mehta	72750	0.25	72750	0.25
Mr. Nishit Hemant Mehta	72000	0.24	72000	0.24
Mr. Harshad N. Mehta	60000	0.20	60000	0.20
Ms. Amisha Deven Mehta	60000	0.20	60000	0.20
Mrs. Ila V. Bhuta	60000	0.20	60000	0.20
<b>Total</b>	<b>1245300</b>	<b>4.22</b>	<b>1245300</b>	<b>4.22</b>
Date wise Increase / Decrease in the above Top Ten Share holders holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	Nil	Nil	Nil	Nil
<b>At the end of the year Total</b>	<b>1245300</b>	<b>4.22</b>	<b>1245300</b>	<b>4.22</b>

v) Shareholding of Directors and Key Managerial Personnel other than Promoters:

Sl.No.	Shareholding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
	Mr.Jayesh R.Talpade – Independent Director	30600	0.10	30600	0.10
	Mr.Vinay Kulkarni – Chief Financial Officer	5	-	5	-
	Date wise Increase / Decrease in the above Director and Key Managerial Personnel holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	Nil	Nil	Nil	Nil
	<b>At the end of the year</b>	<b>30605</b>	<b>0.10</b>	<b>30605</b>	<b>0.10</b>

v) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment:  
Amount in Rs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	-	-	Nil
ii) Interest due but not paid	Nil	-	-	Nil
iii) Interest accrued but not due	Nil	-	-	Nil
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>-</b>	<b>-</b>	<b>Nil</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	Nil	-	-	Nil
* Reduction	Nil	-	-	Nil
<b>Net Change</b>	<b>Nil</b>	<b>-</b>	<b>-</b>	<b>Nil</b>

<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	Nil	-	-	Nil
ii) Interest due but not paid	Nil	-	-	Nil
iii) Interest accrued but not due	Nil	-	-	Nil
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>-</b>	<b>-</b>	<b>Nil</b>

**VI). REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Rs.)**

Sl.No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr.Nandkishore Raghunath Divate (WTD)	Mr. Chandramouli Krishnamurthy (WTD)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15,00,000	15,00,000	30,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	3,00,000	5,91,026	8,91,026
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil Nil	Nil Nil	Nil Nil
5	Others, please specify (Retirement Benefits)	4,89,382	4,89,382	9,78,764
	<b>Total (A)</b>	<b>22,89,382</b>	<b>25,80,408</b>	<b>48,69,790</b>
	<b>Ceiling as per the Act</b>	<b>42,00,000 Plus Retirement Benefits</b>	<b>42,00,000 Plus Retirement Benefits</b>	<b>84,00,000 Plus Retirement Benefits</b>



**B. Remuneration to other Directors:**
**(Amount in Rs.)**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	<b>Total (1)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	<b>Total (2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total (B)=(1+2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total Managerial Remuneration</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Overall Ceiling as per the Act</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:**
**(Amount in Rs.)**

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO Mr.Vinay Kulkarni	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	4,66,720	4,66,720
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	79,300	79,300
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	- others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	7,200	7,200
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>5,53,220</b>	<b>5,53,220</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B. DIRECTORS</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil