

**FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)****A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: **Hybrid Financial Services Limited**
2. Quarter ending: **30<sup>th</sup> September, 2025**

<b>I. Composition of Board of Directors</b>													
<b>Title (Mr . / Ms)</b>	<b>Name of the Director</b>	<b>PAN<sup>\$</sup> &amp; DIN</b>	<b>Category (Chairperson /Executive/ Non- Executive/ in dependent/ Nominee) &amp;</b>	<b>Initial Date of Appointm ent</b>	<b>Date of Re- appointm ent</b>	<b>Date of Cessation</b>	<b>Tenure*</b>	<b>Date of Birth</b>	<b>No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]</b>	<b>No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] &amp; reg. 17A(2)]</b>	<b>No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)</b>	<b>No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)</b>	
Mr. Nandkishore Raghunath Divate		PAN No. ABVPD4131H DIN No. 00304616	Executive Director	9 <sup>th</sup> September, 2008	1 <sup>st</sup> August, 2025	-	-	4 <sup>th</sup> May, 1957	1	0	2	0	

Mr.	Chandramouli Krishnamurthy	PAN No. AABPC3151D DIN No. 00036297	Executive Director	9 <sup>th</sup> September, 2008	1 <sup>st</sup> October, 2024	-	-	25 <sup>th</sup> August, 1954	1	0	1	0
Mrs.	Megha Jatendra Vazkar	PAN No. AABPV8997J DIN No. 00179162	Non-Executive - Non Independent Director	22 <sup>nd</sup> October 2014	1 <sup>st</sup> September 2023	-	-	18 <sup>th</sup> December 1963	1	0	0	0
Mr	Sameer Suresh Pimpale	PAN NO. AKRPP9802C DIN NO. 08813127	Non-Executive - Independent Director	25 <sup>th</sup> September,2020	12 <sup>th</sup> September,2025	-	60	11 <sup>th</sup> February 1972	1	1	2	1
Mr.	Nilay Shivnarayan Sharma	PAN NO. AGTPS0644R DIN NO. 00231299	Non-Executive - Independent Director	25 <sup>th</sup> September,2020	12 <sup>th</sup> September,2025	-	60	3 <sup>rd</sup> June 1965	1	1	2	0



II. Composition of Committees					
Name of Committee	Whether Regular chairpers on appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/independent/ Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Dr. Nitin Kamalakar Tike 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Sameer Suresh Pimpale	Chairperson and Independent Independent Executive Independent	30 <sup>th</sup> July 2024 25 <sup>th</sup> September 2020 1 <sup>st</sup> August 2025 25 <sup>th</sup> September 2020	- - - -
2. Nomination & Remuneration Committee	Yes	1. Mr. Nilay Shivnarayan Sharma 2. Mr. Sameer Suresh Pimpale 3. Mr. Megha Jatendra Vazkar	Chairperson and Independent Independent Non – Executive and Non- Independent	25 <sup>th</sup> September 2020 25 <sup>th</sup> September 2020 1 <sup>st</sup> September 2023	- - -
3. Risk Management Committee (if applicable)	Yes	1. Mr. Chandramouli Krishnamurthy 2. Mr. Nandkishore Raghunath Divate 3. Mr Sameer Suresh Pimpale 4. Dr. Nitin Kamalakar Tike	Chairperson and Executive Executive Independent Independent	1 <sup>st</sup> October 2024 1 <sup>st</sup> August 2025 25 <sup>th</sup> September 2020 30 <sup>th</sup> July 2024	- - - -

4. Stakeholders Relationship Committee	Yes	1. Mr. Sameer Suresh Pimpale 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Chandramouli Krishnamurthy 5. Dr. Nitin Kamalakar Tike	Chairperson and Independent Independent Executive Executive Independent	25 <sup>th</sup> September 2020 25 <sup>th</sup> September 2020 1 <sup>st</sup> August 2025 1 <sup>st</sup> October 2024 30 <sup>th</sup> July 2024	- - - - -
\$Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					
<b>III. Meeting of Board of Directors</b>					
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
21 <sup>st</sup> May, 2025		25 <sup>th</sup> July, 2025		64	
<b>IV. Meeting of Committees</b>					
(a) Audit Committee Meeting					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days	
25 <sup>th</sup> July, 2025	Yes	21 <sup>st</sup> May, 2025		64	
(b) Stakeholder Relationship Committee Meeting					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days	
25 <sup>th</sup> July, 2025	Yes	21 <sup>st</sup> May, 2025		64	

**(c) Nomination and Remuneration Committee Meeting**

During the Previous Quarter Ended 30<sup>th</sup> June 2025 a Nomination and Remuneration Committee Meeting was held on 21<sup>st</sup> May 2025. The Previous Meeting of the said Committee was held on 16<sup>th</sup> May 2024.

**Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here  
In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
3. If status is "No" details of non-compliance may be given here

**Annexure 1**

**VI. Affirmations**

<b>Sr</b>	<b>Subject</b>	<b>Compliance status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes

5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	<p>This report and/or the report submitted in the previous quarter has been placed before Board of Directors.</p> <p>(This report submitted in the relevant quarter will be placed before Board of Directors in the upcoming Board Meeting to be held on 29<sup>th</sup> October, 2025).</p>	Yes

#### **Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - **No**

<b>VII. Affirmations</b>				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	

5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

**Name & Designation: Chandramouli Krishnamurthy**

**Whole Time Director and Company Secretary / Compliance Officer**

**Place: Mumbai**

**Date: 10<sup>th</sup> October, 2025**

#### **B. INVESTOR GRIEVANCE REDRESSAL REPORT**

<b>Investor Grievance Redressal Report for the quarter Ended 30<sup>th</sup> September, 2025</b>	
<b>No. of investor complaints pending at the beginning of Quarter</b>	Nil
<b>No. of investor complaints received during the Quarter</b>	1
<b>No. of investor complaints disposed off during the Quarter</b>	1
<b>No. of investor complaints those remaining unresolved at the end of the Quarter</b>	Nil

#### **C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

***Not Applicable The Company has not acquired any shares or voting rights in any unlisted Companies during the Quarter Ended 30<sup>th</sup> September 2025 in terms of sub-para 1 of para A of Part A of Schedule III***

#### **D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: -

***Not Applicable - The Company has not been imposed of any fine or penalty during the Quarter Ended 30<sup>th</sup> September 2025 in terms of sub-para 20 of para A of Part A of Schedule III.***

#### **E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

***Not Applicable. The Company is not facing any tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular.***

#### **F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC**

Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity? :

***Not Applicable - The Company has not availed any Loans / Guarantees / Comfort Letters / Securities etc. as on 30<sup>th</sup> September, 2025 which are required to be disclosed under Annexure 1 (Part F) od SEBi Circular dated December 31, 2024***