

**FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)****A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: **Hybrid Financial Services Limited**
2. Quarter ending: **31<sup>st</sup> March, 2026**

<b>I. Composition of Board of Directors</b>												
<b>Title (Mr./Ms)</b>	<b>Name of the Director</b>	<b>PAN<sup>s</sup> &amp; DIN</b>	<b>Category (Chairperson /Executive/ Non-Executive/ in dependent/ Nominee) &amp;</b>	<b>Initial Date of Appointment</b>	<b>Date of Re-appointment</b>	<b>Date of Cessation</b>	<b>Tenure*</b>	<b>Date of Birth</b>	<b>No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]</b>	<b>No. of Independent Directorship in listed entities including this listed entity [with reference to regulation 17A(1)] &amp; reg. 17A(2)]</b>	<b>No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)</b>	<b>No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)</b>
Mr.	Nandakishore Raghunath Dive	PAN No. ABVPD4131H DIN No. 00304616	Executive Director	9 <sup>th</sup> September, 2008	1 <sup>st</sup> August, 2022	-	-	4 <sup>th</sup> May, 1957	1	0	2	0

Mr.	Chandramouli Krishnamurthy	PAN No. AABPC3151D DIN No. 00036297	Executive Director	9 <sup>th</sup> September, 2008	1 <sup>st</sup> October, 2024	-	-	25 <sup>th</sup> August, 1954	1	0	1	0
Mrs.	Megha Jatendra Vazkar	PAN No. AABPV8997J DIN No. 00179162	Non-Executive - Non Independent Director	22 <sup>nd</sup> October 2014	1 <sup>st</sup> september 2023	-	-	18 <sup>th</sup> December 1963	1	0	0	0
Mr	Sameer Suresh Pimpale	PAN NO. AKRPP9802C DIN NO. 08813127	Non-Executive - Independent Director	25 <sup>th</sup> September, 2020	25 <sup>th</sup> September, 2020	-	60	11 <sup>th</sup> February 1972	1	1	2	1
Mr.	Nilay Shivnarayan Sharma	PAN NO. AGTPS0644R DIN NO. 00231299	Non-Executive - Independent Director	25 <sup>th</sup> September, 2020	25 <sup>th</sup> September, 2020	-	60	3 <sup>rd</sup> June 1965	1	1	2	0

Mr.	Nitin Kamalakar Tike	PAN NO. AABPT2119A DIN NO. 10621976	Non-Executive - Independent Director	30 <sup>th</sup> July 2024	30 <sup>th</sup> July 2024	-	60	29 <sup>th</sup> April 1964	1	1	2	1
		Whether Regular chairperson appointed <b>Yes</b>										
		Whether Chairperson is related to managing director or CEO <b>No</b>										
		<p>\$PAN number of any director would not be displayed on the website of Stock Exchange</p> <p>&amp;Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen</p> <p>* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>										

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular chairpers on appointed</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/Executive /Non-Executive/independent/ Nominee) &amp;</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee	Yes	1. Dr. Nitin Kamalakar Tike  2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Sameer Suresh Pimpale	Chairperson and Independent  Independent Executive Independent	30 <sup>th</sup> July 2024  25 <sup>th</sup> September 2020 1 <sup>st</sup> August 2022 25 <sup>th</sup> September 2020	- - - -
2. Nomination & Remuneration Committee	Yes	1. Mr. Nilay Shivnarayan Sharma  2. Mr. Sameer Suresh Pimpale 3. Mr. Megha Jatendra Vazkar	Chairperson and Independent  Independent Non – Executive and Non- Independent	25 <sup>th</sup> September 2020  25 <sup>th</sup> September 2020 1 <sup>st</sup> September 2023	- - -
3. Risk Management Committee (if applicable)	Yes	1. Mr. Chandramouli Krishnamurthy  2. Mr. Nandakishore Raghunath Divate 3. Mr Sameer Suresh Pimpale 4. Dr. Nitin Kamalakar Tike	Chairperson and Executive  Executive Independent Independent	1 <sup>st</sup> October 2024  1 <sup>st</sup> August 2022 25 <sup>th</sup> September 2020 30 <sup>th</sup> July 2024	- - - -

4. Stakeholders Relationship Committee	Yes	1. Mr. Sameer Suresh Pimpale	Chairperson and Independent	25 <sup>th</sup> September 2020	-
		2. Mr. Nilay Shivnarayan Sharma	Independent	25 <sup>th</sup> September 2020	-
		3. Mr. Nandkishore Raghunath Divate	Executive	1 <sup>st</sup> August 2022	-
		4. Mr. Chandramouli Krishnamurthy	Executive	1 <sup>st</sup> October 2024	-
		5. Dr. Nitin Kamalakar Tike	Independent	30 <sup>th</sup> July 2024	-
<p>§Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>					
<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>		<i>Date(s) of Meeting (if any) in the relevant quarter</i>		<i>Maximum gap between any two consecutive (in number of days)</i>	
<b>29<sup>th</sup> October, 2025</b>		<b>10<sup>th</sup> February, 2026</b>		<b>103</b>	
<b>IV. Meeting of Committees</b>					
<b>(a) Audit Committee Meeting</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>		<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>	
<b>10<sup>th</sup> February, 2026</b>		<b>Yes</b>	<b>29<sup>th</sup> October, 2025</b>	<b>103</b>	
<b>(b) Stakeholder Relationship Committee Meeting</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>		<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>	
<b>10<sup>th</sup> February, 2026</b>		<b>Yes</b>	<b>29<sup>th</sup> October, 2025</b>	<b>103</b>	

**Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here

In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

3. If status is "No" details of non-compliance may be given here

**Annexure 1****VI. Affirmations**

<b>Sr</b>	<b>Subject</b>	<b>Compliance status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA

6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  (This report submitted in the relevant quarter will be placed before Board of Directors in the upcoming Board Meeting to be held on 21 <sup>st</sup> May,2026).	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	No
<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - <b>No</b>		

**ANNEXURE II**

**I. Disclosure on website in terms of Listing Regulations**

As per regulation 46(2) of the LODR:

Item	Compliance status (Yes/No/NA)	Company Remark	Website
Details of business	Yes		<a href="https://hybridfinance.co.in/about-us.html">https://hybridfinance.co.in/about-us.html</a>
Memorandum of Association and Articles of Association	Yes		<a href="https://hybridfinance.co.in/about-us.html">https://hybridfinance.co.in/about-us.html</a>
Brief profile of board of directors including directorship and full-time positions in body	Yes		<a href="https://hybridfinance.co.in/directors.html">https://hybridfinance.co.in/directors.html</a>
Terms and conditions of appointment of independent directors	Yes		<a href="https://hybridfinance.co.in/policy.html">https://hybridfinance.co.in/policy.html</a>
Composition of various committees of board of directors	Yes		<a href="https://hybridfinance.co.in/directors.html">https://hybridfinance.co.in/directors.html</a>
Code of conduct of board of directors and senior management personnel	Yes		<a href="https://hybridfinance.co.in/code-of-conduct.html">https://hybridfinance.co.in/code-of-conduct.html</a>
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://hybridfinance.co.in/pdf/Whistle%20Blower%20Policy.pdf">https://hybridfinance.co.in/pdf/Whistle%20Blower%20Policy.pdf</a>
Criteria of making payments to non-executive directors	Not Applicable		
Policy on dealing with related party transactions	Yes		<a href="https://hybridfinance.co.in/pdf/Policy%20on%20Related%20Party%20Transactions.pdf">https://hybridfinance.co.in/pdf/Policy%20on%20Related%20Party%20Transactions.pdf</a>
Policy for determining 'material' subsidiaries	Yes		<a href="https://hybridfinance.co.in/pdf/Policy%20on%20Materiality%20of%20Subsidiary.pdf">https://hybridfinance.co.in/pdf/Policy%20on%20Materiality%20of%20Subsidiary.pdf</a>
Details of familiarization programs imparted to independent directors	Yes		<a href="https://hybridfinance.co.in/pdf/Familiarisation%20Programme%20for%20Independent%20Directors%20for%20FY%202021-2022.pdf">https://hybridfinance.co.in/pdf/Familiarisation%20Programme%20for%20Independent%20Directors%20for%20FY%202021-2022.pdf</a>
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://hybridfinance.co.in/contact-us.html">http://hybridfinance.co.in/contact-us.html</a>

Email address for grievance redressal and other relevant details	Yes		<a href="http://hybridfinance.co.in/contact-us.html">http://hybridfinance.co.in/contact-us.html</a>
Financial results	Yes		<a href="https://hybridfinance.co.in/financials.html">https://hybridfinance.co.in/financials.html</a>
Shareholding pattern	Yes		<a href="http://hybridfinance.co.in/financials.html">http://hybridfinance.co.in/financials.html</a>
Details of agreements entered into with the media companies and/or their associates	Not Applicable		
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Not Applicable		
Audio or video recordings and transcripts of post earnings / quarterly calls by whatever name called, conducted physically or through digital mean	Not Applicable		
New name and the old name of the listed entity	Yes		<a href="http://hybridfinance.co.in/">http://hybridfinance.co.in/</a>
Advertisements as per regulation 47 (1)	Yes		<a href="http://www.hybridfinance.co.in/updates.html">http://www.hybridfinance.co.in/updates.html</a>
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments obtained	Not Applicable		
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://hybridfinance.co.in/pdf/Subsidiary%20Company%20Audited%20Accounts%20for%20the%20year%202022-2023.pdf">https://hybridfinance.co.in/pdf/Subsidiary%20Company%20Audited%20Accounts%20for%20the%20year%202022-2023.pdf</a>

Secretarial Compliance Report	Yes		<a href="http://hybridfinance.co.in/financials.html">http://hybridfinance.co.in/financials.html</a>
Materiality Policy as per Regulation 30 (4)	Yes		<a href="http://hybridfinance.co.in/pdf/Materiality%20of%20Events%20Policy.pdf">http://hybridfinance.co.in/pdf/Materiality%20of%20Events%20Policy.pdf</a>
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://hybridfinance.co.in/contactus.html">https://hybridfinance.co.in/contactus.html</a>
Disclosures under regulation 30(8)	Yes		<a href="http://hybridfinance.co.in/">http://hybridfinance.co.in/</a>
Statements of deviation(s) or variations(s) as specified in regulation 32	Not Applicable		
Dividend Distribution policy as per Regulation 43A(1)	Not Applicable		
Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://hybridfinance.co.in/financials.html">https://hybridfinance.co.in/financials.html</a>
Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="http://hybridfinance.co.in/">http://hybridfinance.co.in/</a>
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and on the website and timely updating	Yes		<a href="http://hybridfinance.co.in/">http://hybridfinance.co.in/</a>

ANNEXURE II

**II. Annual Affirmations**

<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status</b>	<b>If status is “No” details of non-compliance may</b>
Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b) & 25(6)	Yes	
Board composition	17(1), 17(1A) & 17(1B)	Yes	
Meeting of Board of directors	17(2)	Yes	
Quorum of Board meeting	17(2A)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Recommendation of Board	17(11)	Yes	
Maximum number of Directorships	17A	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
Composition of nomination & remuneration committee	19(1) & (2)	Yes	
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
Meeting of Nomination and Remuneration Committee	19(4)	Yes	
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
Role of Stakeholders Relationship Committee	20(4)	Yes	
Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
Meeting of Risk Management Committee	21(3A)	NA	

Quorum of Risk Management Committee	21(3B)	NA	
Gap between the meetings of the Risk Management	21(3C)	NA	
Vigil Mechanism	22	Yes	
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
Prior or Omnibus approval of Audit Committee for all related party	23(2), (3)	Yes	
Approval for material related party transactions	23(4)	Yes	
Disclosure of related party transactions on consolidated basis	23(9)	Yes	
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
Alternate Director to Independent Director	25(1)	NA	
Maximum Tenure	25(2)	Yes	
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
Meeting of Independent Directors	25(3) & (4)	Yes	
Familiarization of Independent Directors	25(7)	Yes	
Declaration from Independent Director	25(8) & (9)	Yes	
Directors and Officers Insurance	25(10)	NA	
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
Memberships in Committees	26(1)	Yes	
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
Policy with respect to Obligations of Directors and senior management	26(2) & 26(5)	Yes	
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of	26(6)	Yes	
Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	

**III. Affirmations:**

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied – **Yes**

**Additional Half Yearly Disclosure**

<b>Applicability of disclosure</b>	Not Applicable
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<b>Reason for Non Applicability</b>	There has been no Loan, Guarantee, Security or Comfort Letter provided by the Company to its Promoters, Promoter Group, Directors and KMPs or any entity controlled by them.
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**Affirmations**

*All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company- **Not Applicable***

**Name & Designation: Chandramouli Krishnamurthy**

**Whole Time Director and Company Secretary / Compliance Officer**

**Place: Mumbai**

**Date: 9th April, 2026**

## **B. INVESTOR GRIEVANCE REDRESSAL REPORT**

<b>Investor Grievance Redressal Report</b>	
<b>No. of investor complaints pending at the beginning of Quarter</b>	Nil
<b>No. of investor complaints received during the Quarter</b>	1
<b>No. of investor complaints disposed off during the Quarter</b>	Nil
<b>No. of investor complaints those remaining unresolved at the end of the Quarter</b>	1

## **C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

***Not Applicable The Company has not acquired any shares or voting rights in any unlisted Companies during the Quarter Ended 31st March 2026 in terms of sub-para 1 of para A of Part A of Schedule III***

## **D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: -

***Not Applicable - The Company has not been imposed of any fine or penalty during the Quarter Ended 31st March 2026 in terms of sub-para 20 of para A of Part A of Schedule III.***

**E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

***Not Applicable. The Company is not facing any tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular.***

**F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC**

Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity? :

***Not Applicable - The Company has not availed any Loans / Guarantees / Comfort Letters / Securities etc. as on 31st March 2026 which are required to be disclosed under Annexure 1 (Part F) od SEBi Circular dated December 31, 2024***