

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)**A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of the Listed Entity: Hybrid Financial Services Limited
2. Quarter ending: 31st December, 2024

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to regulation 17A(1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Nandakishore Raghunath Divate	PAN No. ABV/PD4131H DIN No. 00304616	Executive Director	9 th September, 2008	1 st August, 2022	-	-	4 th May, 1957	1	0	2	0



Mr. Chandramouli Krishnamurthy	PAN No. AABPC3151D DIN No. 00036297.	Executive Director	9 th September, 2008	1 st October, 2024	-	-	25 th August, 1954	1	0	1	0
Mrs. Megha Jatendra Vazkar	PAN No. AABPV8997J DIN No. 00179162	Non-Executive - Independent Director	22 nd October 2014	1 st September 2023	-	-	18 th December 1963	1	0	0	0
Mr. Sameer Suresh Pimpale	PAN NO. AKRPP9802C DIN NO. 08813127	Non-Executive - Independent Director	25 th September, 2020	25 th September, 2020	-	-	11 th February 1972	1	1	2	1
Mr. Nilay Shivnarayan Sharma	PAN NO. AGTPS0644R DIN NO. 00231299	Non-Executive - Independent Director	25 th September, 2020	25 th September, 2020	-	-	3 rd June 1965	1	1	2	0



Mr.	PAN NO.	Non-Executive - Independent Director	25 th September, 2020	30 th October, 2024	-	60	26 th January 1959	1	1	1	1	0
Mr. Mahesh Salamatrai Makhijani	ACVPM2535R DIN NO. 00322226	Non-Executive - Independent Director	30 th July 2024	30 th July 2024	-	60	26 th January 1959	1	1	1	1	0
Mr. Nitin Kamalakar Tike	AABPT2119A DIN NO. 10621976	Non-Executive - Independent Director	30 th July 2024	30 th July 2024	-	60	29 th April 1964	1	1	2	1	1
		Whether Regular chairperson appointed	Yes									
		Whether Chairperson is related to managing director or CEO	No									
		\$PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.										



II. Composition of Committees					
Name of Committee	Whether Regular chairpers appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/independent/ Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Dr. Nitin Kamalakar Tike 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Sameer Suresh Pimpale 5. Mr. Mahesh Salamatrai Makhijani	Chairperson and Independent Independent Executive Independent Independent	30 th July 2024 25 th September 2020 1 st August 2022 25 th September 2020 25 th September 2020	- - - - 30 th October 2024
2. Nomination & Remuneration Committee	Yes	1. Mr. Nilay Shivnarayan Sharma 2. Mr. Sameer Suresh Pimpale 3. Mr. Megha Jatendra Vazkar	Chairperson and Independent Independent Non – Executive and Non- Independent	25 th September 2020 25 th September 2020 1 st September 2023	- - -
3. Risk Management Committee (if applicable)	Yes	1. Mr. Chandramouli Krishnamurthy 2. Mr. Nandkishore Raghunath Divate 3. Mr Sameer Suresh Pimpale 4. Dr. Nitin Kamalakar Tike	Chairperson and Executive Executive Independent Independent	1 st October 2024 1 st August 2022 25 th September 2020 30 th July 2024	- - - -



4. Stakeholders Relationship Committee	Yes	1. Mr. Sameer Suresh Pimpale 2. Mr. Nilay Shivnarayan Sharma 3. Mr. Nandkishore Raghunath Divate 4. Mr. Chandramouli Krishnamurthy 5. Dr. Nitin Kamalakar Tike	Chairperson and Independent Independent Executive Executive Independent	25 th September 2020 25 th September 2020 1 st August 2022 1 st October 2024 30 th July 2024	- - - - -
<p>\$Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>					
III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
30 th July, 2024		30 th October, 2024		91	
IV. Meeting of Committees					
(a) Audit Committee Meeting					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days	
30 th October, 2024	Yes	30 th July, 2024		91	
(b) Stakeholder Relationship Committee Meeting					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter		Maximum gap between any two consecutive meetings in number of days	
30 th October, 2024	Yes	30 th July, 2024		91	



Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here
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3. If status is "No" details of non-compliance may be given here

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA



6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. (This report submitted in the relevant quarter will be placed before Board of Directors in the upcoming Board Meeting to be held on 31 st January 2025).	Yes

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - **No**

Name & Designation: Chandramouli Krishnamurthy




Whole Time Director and Company Secretary / Compliance Officer

Place: Mumbai

Date: 9th January, 2025

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	Nil
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	Nil

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: - **Not Applicable** The Company has not acquired any shares or voting rights in any unlisted Companies during the Quarter Ended 31st December 2024 in terms of sub-para 1 of para A of Part A of Schedule III

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
-	-	-	-	-	-



D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Schedule III are given below: -
Not Applicable - The Company has not been imposed of any fine or penalty during the Quarter Ended 31st December 2024 in terms of sub-para 20 of para A of Part A of Schedule III.

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
-	-	-	-	-	-

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below: **Not Applicable. The Company is not facing any tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular.**

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
-	-	-	-	-

