S. PRAKASH
Chartered Accountant

CA. S. Prakash. B'Com, CAIIB, FCA.

404, Trishul Ganga Co-op Hsg Society Ltd.,
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I have examined the records and documents of **Hybrid Financial Services Limited** (formerly known as **Mafatlal Finance Company Limited**) for the **Quarter Ended 31st March 2019** as maintained by **M/S. Bigshare Services Pvt.Ltd.,** the Registrar and Share Transfer Agents of the Company, for issuing this certificate in accordance with Circular No. D & CC /FITTC/CIR–16/2002 dated 31st December 2002 read with Circular No. CIR/MRD/DP/30/2010 dated 6th September 2010 issued by the Securities and Exchange Board of India (SEBI).

In my opinion and to the best of my knowledge and according to the information and explanations given to me and based on such verification as considered necessary by me, I hereby submit the Reconciliation of Share Capital Audit Report for the aforesaid quarter as under:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT
FOR THE QUARTER ENDED 31ST MARCH, 2019
{As per regulation 55 A of the SEBI (Depositories and Participants) Regulations, 1996}

1.	For Quarter Ended	31st March, 2019
2.	ISIN	INE965B01014 * * ISIN remains suspended as new ISIN subsequent to name change and reduction of capital, is not yet allotted.
3.	Face Value	Rs.5/- per Share
4.	Name of the Company	Hybrid Financial Services Limited
5.	Registered Office Address	35, A-Wing, Second Floor, Raj Industrial Complex Premises Co-op Soc. Ltd., Military Road, Marol, Andheri (East), Mumbai – 400 059
6.	Correspondence Address	35, A-Wing, Second Floor, Raj Industrial Complex Premises Co-op Soc.Ltd, Military Road, Marol, Andheri (East), Mumbai – 400 059
7.	Telephone & Fax Nos.	Tel No - 29207802

S. PRAKASH ★ M. No. 039153 ★ Chartered Accountants

8. Email Address	investormfcl@yahoo.com office@hybridfinance.co.in
9. Names of the Stock Exchanges where the Company's Securities are listed	Bombay Stock Exchange Ltd. (BSE) * National Stock Exchange of India Ltd. (NSE) * Delhi Stock Exchange Association Ltd.** Ahmedabad Stock Exchange Ltd. **

	Number of Shares	% of Total Issued Capital
10. Issued Capital (Reduced)	2,94,36,275	100.00 %
11. Listed Capital (Exchange Wise) (As per Company Records):		
- BSE ***	3,69,31,700 (Old) 2,58,23,775 (New)	-
- NSE	3,20,47,300 (Old)	-
12. Held in Dematerialised Form in CDSL	8,93,567	3.03%
13. Held in Dematerialised Form in NSDL	2,19,55,846	74.59%
14. Physical	65,86,862	22.38%
15. Total No. of Shares (12 + 13 + 14)	2,94,36,275	

* Under Suspension

** The members have approved in the past delisting from these Exchanges. These two Exchanges are no longer in operation and are closed.

*** Based on the communication received from BSE the Listed Capital is 3,69,31,700 shares although the Company maintains it is 3,98,81,700. The Capital changes on account of reduction is yet to be carried out by BSE and consequent by NSDL. The matter is in correspondence.

16. Reasons for difference between (10 & 11) and (11 & 15)

The difference between the Issued Capital and Listed Capital was primarily due to the Reduction of Capital yet to be carried out by BSE and listing of 14,00,000 shares issued as Preferential Allotment to Promoters in July 2012 and conversion of Loan in to Equity Shares in 2000 by Banks / Financial Institutions

17. Certifying details of changes in Share Capital during the Quarter under consideration as per Table below :

Particulars of Change	No of Shares Increased	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether Intimated to CDSL.	Whether Intimated to NSDL.	In principle approval pending for SE (Specify Names)
-	-	-	See Note Below	-	-	-

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

Note:

There are no changes in share capital during the Quarter Ended 31st March, 2019, (due to rights, bonus, preferential issue, IPO, buyback, capital reduction, amalgamation, de-merger, Scheme of Arrangement etc)

18. Register of Members is updated (Yes/No) — Yes updated

19. Reference of Previous Quarter with regards to excess dematerialised shares, if any — Nil

20. Has the Company resolved the matter mentioned in Point No. 19 above in the Current Quarter? If not, reason why? — Not applicable

21. Mentioned the total no of requests, if any, confirmed after 21 days and the total no of requests pending beyond 21 days with the reasons for delay

Total No. of Demat requests	No. of requests	No. of Shares	Reasons for delay
Confirmed after 21 days	-	**See Note Below**	-
Pending for more than 21 days	-	-	-

Note:

The dematerialisation requests are confirmed within 21 days from the date of receipt of DRF and Share Certificate. Presently however the Dematerialisation requests are pending as the NSDL and CDSL have kept the ISIN in suspension due to Reduction of Capital.

S. PRAKASH ★ Chartered Accountants ★ M No. 039153

22. Name, Telephone & Fax No. of the Compliance Officer of the Company	Mr.K.Chandramouli, Wholetime Director and Company Secretary, 35, A-Wing, Second Floor, Raj Industrial Complex Premises Co-op Soc.Ltd., Military Road, Marol, Andheri (East), Mumbai – 400 059, Tel No.- 29207802
23. Name, Telephone & Fax No. Registration No of the Secretarial Auditor	Mr.S.Prakash, Chartered Accountant, 404, Trishul Ganga Co-op.Hsg.Soc.Ltd. 4th Floor, 8th Road, Sindhi Society, Chembur, Mumbai - 400 071. Tel No - 25228506 / 25233764. Membership No – 039153
24. Appointment of Common Agency for Share Registry work	Bigshare Services Pvt.Ltd., 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai-400059 Tel No: 022- 62638200 Fax: 022- 62638299

25. Any other detail that the Auditor may like to provide (e.g. BIFR Company, delisting from SE)

Shares are suspended for Trading by BSE Limited (BSE) reportedly from December 2002 and by National Stock Exchange of India Limited (NSE) from September 2001.

S. PRAKASH * M. No. 039153 * Chartered Accountants

S. Prakash
Chartered Accountant
Membership No - 039153

Place: Mumbai
Dated: 17th April, 2019