

## Hybrid Financial Services Limited

30<sup>th</sup> October, 2024

<p>The Secretary <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p><b>Scrip Code – HYBRIDFIN</b></p>	<p>The Secretary <b>BSE Limited,</b> Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><b>Scrip Code - 500262</b></p>
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Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**


Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended 30<sup>th</sup> September, 2024

This is for your information and records.

Thanking you,

Yours faithfully,

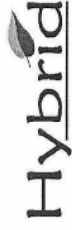
For **HYBRID FINANCIAL SERVICES LIMITED**

  
**K. Chandramouli**  
Whole Time Director and  
Company Secretary



**HYBRID FINANCIAL SERVICES LIMITED**

**Disclosure of related party transactions for Half Year Ended 30th September 2024**



Sl. No	Details of the party (listed entity /subsidiary ) entering		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	
1	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Management Services Provided	Rupees 62,00,000	Rupees 62,00,000		Rupees 68,72,882	Rupees 22,90,005	Nil	-	-	-	-	-	-
2	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Rent received for Office Premises given on lease	12,00,000	12,00,000		Same as above	Same as above	Nil	-	-	-	-	-	-
3	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Sharing of Expenses received	5,85,547	5,85,547		Same as above	Same as above	Nil	-	-	-	-	-	-
4	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Demat Charges Paid	600	600		Same as above	Same as above	Nil	-	-	-	-	-	-
5	Hybrid Financial Services Limited	Garron Trading Company Private Limited	Associate Company	Rent paid Office Premises taken on Lease	96,000	96,000		Nil	Nil	Nil	-	-	-	-	-	-
6	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Salary of CFO reimbursed whose service is odeputed by Hybrid Systems Limited	As per Terms of Appointment	3,41,746		45,55,298	49,43,406	Nil	-	-	-	-	-	-

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



7	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Service Charges paid on Staff Deputation	51,262	51,262	45,55,298	49,43,406	Nil	-	-	-	-	-	-	-
8	Hybrid Financial Services Limited	Nandakishore R Divate	Key Management Personnel	Remuneration Paid	14,43,000	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-
9	Hybrid Financial Services Limited	K. Chandramouli	Key Management Personnel	Remuneration Paid	15,66,565	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-
10	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Salary of Staff Deputed	17,06,335	17,06,335	4,80,000	Nil	Nil	-	-	-	-	-	-	-
11	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Service Charges on Staff Deputation	3,18,578	3,18,578	Same as above	Same as above	Nil	-	-	-	-	-	-	-
12	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Back Office Related Service Charges	2,40,000	2,40,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-
13	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Sharing of Expenses paid	1,21,800	1,21,800	Same as above	Same as above	Nil	-	-	-	-	-	-	-
14	Maximus Securities Limited	Megha J Vakar	Key Management Personnel	Remuneration Paid	9,94,860	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-
15	Maximus Securities Limited	K.Suryanarayanan	Key Management Personnel	Remuneration Paid	2,50,000	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-

