

Hybrid Financial Services Limited

May 16, 2024

The Secretary The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code – HYBRIDFIN	The Secretary BSE Limited, Listing Department. Phiroze Jee Jee Bhoj Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 500262
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Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended 31st March, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)



K. Chandramouli
Whole Time Director and
Company Secretary



HYBRID FINANCIAL SERVICES LIMITED
Disclosure of related party transactions for Half Year Ended 31st March 2024

Sl. No	Details of the party (listed entity /subsidiary) entering		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)		In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured				
1	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Management Services Provided	Rupees 95,25,000	Rupees 95,25,000	Rupees 2,79,040	Rupees 68,72,882	Nil	-	-	-	-	-	-	-	-	-	
2	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Rent received for Office Premises given on lease	12,00,000	12,00,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-	-	
3	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Sharing of Expenses received	11,00,657	11,00,657	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-	-	
4	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Demat Charges Paid	700	700	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-	-	
5	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Dividend Received	8,00,000	8,00,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-	-	
6	Hybrid Financial Services Limited	Garron Trading Company Private Limited	Associate Company	Rent paid Office Premises taken on Lease	96,000	96,000	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	



7	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Salary of CFO reimbursed whose service is deputed by Hybrid Systems Limited	As per Terms of Appointment	2,89,098	41,05,787	45,55,298	Nil	-	-	-	-	-	-	-
8	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Service Charges paid on Staff Deputation	43,365	43,365	41,05,787	45,55,298	Nil	-	-	-	-	-	-	-
9	Hybrid Financial Services Limited	Nandakishore R Divite	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	14,43,000	Nil	Nil	Nil	-	-	-	-	-	-	-
10	Hybrid Financial Services Limited	K. Chandramouli	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	15,80,486	Nil	Nil	Nil	-	-	-	-	-	-	-
11	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Salary of Staff Deputed	23,75,676	23,75,676	Nil	4,80,000	Nil	-	-	-	-	-	-	-
12	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Service Charges on Staff Deputation	3,56,351	3,56,351	Nil	4,80,000	Nil	-	-	-	-	-	-	-
13	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Back Office Related Service Charges	4,80,000	4,80,000	Nil	4,80,000	Nil	-	-	-	-	-	-	-
14	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Sharing of Expenses paid	1,08,600	1,08,600	Nil	4,80,000	Nil	-	-	-	-	-	-	-
15	Maximus Securities Limited	Megha J Vakar	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	8,86,910	Nil	Nil	Nil	-	-	-	-	-	-	-
16	Maximus Securities Limited	K. Suryanarayana	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	2,87,000	Nil	Nil	Nil	-	-	-	-	-	-	-

