



To,
The Chairman,
Hybrid Financial Services Limited,
104, First Floor, Sterling Centre,
Opp. Divine Child High School,
Andheri-Kurla Road, Chakala,
Andheri (East), Mumbai – 400093.

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited dated 16th May 2024 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 37th Annual General Meeting of the Company to be held on Tuesday, 30th July, 2024.

The Notice dated 16th May, 2024 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 37th Annual General Meeting of the Company to be held on Tuesday, 30th July, 2024.

The Company has availed Remote E-Voting facility and Voting Facility to the Shareholders on the date of AGM both offered by Bigshare Services Private Limited (Bigshare) I-Vote Platform

The Remote E-Voting period begins at 9.00 am on Friday, 26th July, 2024 and ends at 5.00 pm Monday, 29th July, 2024. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, 23rd July, 2024 were allowed to cast their vote electronically. The Remote E-voting module was disabled by Bigshare for voting at 5.00 pm on Monday, 29th July, 2024

I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from Bogshre I-vote Platform for Remote E-voting and the voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.

Contd...2/-



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ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement, Statement of Changes in the Equity of the Company of the Company for the year ended 31st March, 2024 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	18973682	253	18973395	18973682	253	18973395	99.99%
Against	Nil	76	76	Nil	76	76	0.01%
Abstain	3150	Nil	3150	3150	Nil	3150	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the Financial Year 2023-2024 as per terms of issue.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	18976757	253	18977010	18976757	253	18977010	99.99%
Against	75	76	151	75	76	151	0.01%
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%



Contd...3/-



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ORDINARY BUSINESS:

Resolution No. 3

Appointment M/S. S.Ramanand Aiyar & Co, Chartered Accountants having Firm Registrations No: 000990N as Statutory Auditors of the Company for a term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 42nd Annual General Meeting to be held in the year 2029 at such remuneration as shall be fixed by the Board of Directors of the Company.

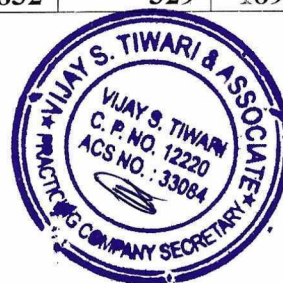
Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	18976757	253	18977010	18976757	253	18977010	99.99%
Against	75	76	151	75	76	151	0.01%
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%

SPECIAL BUSINESS:

Resolution No. 4 **

Re-appointment of Mr. K. Chandramouli (DIN:00036297) as Whole Time Director and Company Secretary for a period of Three years with effect from 1st October 2024.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	9593146	253	9593399	9593146	253	9593399	99.99%
Against	155	76	231	155	76	231	0.01%
Abstain	9383531	Nil	9383531	9383531	Nil	9383531	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%



Contd...4/-



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** Mr. K. Chandramouli being the Whole Time Director, seeking re-appointment, holding 9378056 shares of the Company, interested in the above resolution hence abstained himself from voting.

SPECIAL BUSINESS:

Resolution No. 5

Appointment of Mr. Milind Srikrishna Rajadhyaksha (DIN: 10600074) as an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	205330	253	205583	205330	253	205583	1.08%
Against	18771501	76	18771577	18771501	76	18771577	98.92%
Abstain	1	Nil	1	1	Nil	1	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%

Resolution No. 6

Appointment of Dr Nitin Kamalakar Tike (DIN:10621986) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	18976675	253	18976928	18976675	253	18976928	99.99%
Against	155	76	231	155	76	231	0.01%
Abstain	2	Nil	2	2	Nil	2	Nil
Total	18976832	329	18977161	18976832	329	18977161	100%



Contd...5/-



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FINAL VOTING RESULTS:

Particulars	% of votes polled in favour	Final Voting Results
Resolution No. 1 under Ordinary Business	99.99%	Passed with Requisite Majority
Resolution No. 2 under Ordinary Business	99.99%	Passed with Requisite Majority
Resolution No. 3 under Ordinary Business	99.99%	Passed with Requisite Majority
Resolution No. 4 under Special Business	99.99%	Passed with Requisite Majority
Resolution No. 5 under Special Business	1.08%	Rejected by the majority of shareholders
Resolution No. 6 under Special Business	99.99%	Passed with Requisite Majority

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice

Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084

UDIN: A033084F000858315

Place: Mumbai

Date: 30th July, 2024



HYBRID FINANCIAL SERVICES LIMITED



VOTING RESULTS

Date of Annual General Meeting (AGM)	Tuesday, 30th July, 2024
Total number of shareholders on record date	52775
No. of shareholders present in the meeting	
either in person or through proxy;	2
Promoters and Promoter Group	Nil
Public	
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	Nil
Public	74

Agenda-wise disclosure

Resolution required - Ordinary	To consider and adopt the Audited Statement of Profit and Loss, Cash Flow Statement, Statement of Changes in the Equity of the Company for the year ended 31st March 2024 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

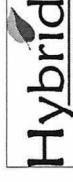
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoters and Promoter Group	E-Voting	18840951	18840951	100.00%	18840951	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	18840951	18840951	100.00%	18840951	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	132520	132520	100.00%	132444	76	99.94%	0.06%
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	132520	132520	100.00%	132444	76	99.94%	0.06%
Total		18973471	18973471	100.00%	18973395	76	99.99%	0.01%



To declare Dividend @ 1% on Preference Shares for the Financial Year 2023-2024 as per terms of issue.										
No										
Resolution required	- Ordinary									
Whether Promoter / Promoter Group are interested in the agenda / resolution										
Category										
Promoter and Promoter Group										
Public Institutions										
Public Non Institutions										
Total										

Appointment of M/s. S.Ramanand Aiyar & Co, Chartered Accountants, having Firm Registration No:000990N for a further period of Five Consecutive Years from the conclusion this 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting to be held in the year 2029.										
Yes										
Resolution required	- Ordinary									
Whether Promoter / Promoter Group are interested in the agenda / resolution										
Category										
Promoter and Promoter Group										
Public Institutions										
Public Non Institutions										
Total										





Resolution required - Special
Whether Promoter / Promoter Group are interested in the agenda / resolution Category
Promoter and Promoter Group
Public Institutions
Public Non Institutions
Total

Re-appointment of Mr. K.Chandramouli (DIN: 00036297) as Whole Time Director and Company Secretary for a period of Three Years with effect from 1st October 2024									
Yes Mr. K. Chandramouli being the Whole Time Director, seeking appointment, holding 9378057 shares of the Company, interested in the above resolution hence abstained himself from voting									
Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
E-Voting	9461320	9461320	100.00%	9461320	0	100.00%	0	0	0
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	9461320	9461320	100.00%	9461320	0	100.00%	0	0	0
E-Voting	0	0	0	0	0	0	0	0	0
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0
E-Voting	132310	132310	100.00%	132079	231	99.83%	0.17%		
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	132310	132310	100.00%	132079	231	99.83%	0.17%	0.17%	0.01%

Resolution required - Special
Whether Promoter / Promoter Group are interested in the agenda / resolution Category
Promoter and Promoter Group
Public Institutions
Public Non Institutions
Total

Appointment of Mr Milind Srikrishna Rajadhyaksha (DIN: 10600074) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029									
No									
Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
E-Voting	18844101	18844101	100.00%	75000	18769101	0.40%	99.60%	0	0
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	18844101	18844101	100.00%	75000	18769101	0.40%	99.60%	0	0
E-Voting	0	0	0	0	0	0	0	0	0
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0
E-Voting	133059	133059	100.00%	130583	2476	98.14%	1.86%		
Poll	0	0	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
Total	133059	133059	100.00%	130583	2476	98.14%	1.86%	1.86%	0.01%

Resolution rejected by majority of the Shareholders

Note:

Resolution required - Special		Appointment of Dr Nitin Kamalakar Tike (DIN: 10621986) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029									
Whether Promoter / Promoter Group are interested in the agenda / resolution Category		No									
		Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
			(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group		E-Voting	18844101	18844101	100.00%	18844101	0	100.00%	0		
		Poll	0	0	0	0	0	0	0		
		Postal Ballot (If applicable)	0	0	0	0	0	0	0		
Public Institutions		Total	18844101	18844101	100.00%	18844101	0	100.00%	0		
		E-Voting	0	0	0	0	0	0	0		
		Poll	0	0	0	0	0	0	0		
Public Non Institutions		Postal Ballot (If applicable)	0	0	0	0	0	0	0		
		Total	0	0	0	0	0	0	0		
		E-Voting	133058	133058	100.00%	132827	231	99.83%	0.17%		
Total		Poll	0	0	0	0	0	0	0		
		Postal Ballot (If applicable)	0	0	0	0	0	0	0		
		Total	133058	133058	100.00%	132827	231	99.83%	99.83%		
			18977159	18977159	100.00%	18976928	231	99.99%	0.01%		

