Hybrid Financial Services Limited

Date: 31st July, 2026

To, The Secretary, **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code: 500262**	To, The Secretary **National Stock Exchange of India Limited**, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 **Scrip Code: HYBRIDFIN**

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter Ended 30th June 2026.

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 [Listing Regulations], The Board of Directors at their Meeting held on Friday, 31st July, 2026 have approved the following:

a. Unaudited Financial Results for the Quarter Ended on 30th June, 2026

b. Limited Review Report by the Company's Statutory Auditors M/s. S. Ramanand Aiyar & Co, Chartered Accountants in respect of the above Financial Results.

The Board Meeting commenced at 11-00 a.m. and concluded at 12-25 p.m.

We kindly request you to take the above on your records and acknowledge.

Thanking you,

Yours faithfully,

For **Hybrid Financial Services Limited**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

K. Chandramouli
Whole Time Director and Company Secretary
DIN:00036297

Encl: as above

Hybrid

Hybrid Financial Services Limited

HYBRID FINANCIAL SERVICES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

CIN NO. L99999MH1986PLC041277

Rs. in Lakhs

Sr.No.	Particulars	Quarter Ended 30th June 2026 (Unaudited)	Quarter Ended 31st March 2026 (Audited)	Quarter Ended 30th June 2025 (Unaudited)	Year Ended 31st March 2026 (Audited)
1	Revenue from Operations:				
	a). Brokerage & Commission	100.28	75.74	92.51	349.38
	b). Income from Depository Services	6.09	2.51	3.85	12.70
	c). Financial Product Marketing Fees	0.79	1.01	0.77	3.65
		107.16	**79.26**	**97.13**	**365.73**
2	Revenue from Others:				
	a). Interest Received	37.85	37.03	36.40	150.29
	b). Dividend Received	3.51	0.42	2.92	12.30
	c). Profit on Sale of Investments (Net)	-	-	11.40	39.37
	b). Profit on Sale of Assets (Net)	0.16	-	-	0.03
	e). Other Income	2.75	104.87	2.72	112.82
		44.27	**142.32**	**53.44**	**314.81**
3	**Total Income**	**151.43**	**221.58**	**150.57**	**680.54**
4	Expenses :				
	a) Employee Benefit Expenses	47.17	54.14	36.28	163.30
	b) Professional Fees & Service Charges	8.55	12.67	6.14	36.43
	c) Finance Costs	0.19	0.86	0.19	1.44
	d) Depreciation	3.38	3.53	3.02	13.07
	e) Provisions and Write Offs (Refer Note No.9)	2.67	80.00	-	80.00
	f) Loss on Sale of Investments (Net)	0.35	-	-	-
	g) Other Expenditure	30.90	26.30	31.23	116.49
	Total Expenses	**93.21**	**177.50**	**76.86**	**410.73**
5	**Profit before Tax (3-4)**	**58.22**	**44.08**	**73.71**	**269.81**
6	Exceptional Items	-	-	-	-
7	**Profit after Exceptional Items and before Tax (5-6)**	**58.22**	**44.08**	**73.71**	**269.81**
8	**Tax Expense**	-	-	-	(0.20)
9	**Profit after Exceptional Items and Tax (7-8)**	**58.22**	**44.08**	**73.71**	**270.01**
10	**Other Comprehensive Income (OCI)**				
(a)	Items that will be reclassified to Profit & Loss	Nil	Nil	Nil	Nil
(b)	Items that will not be reclassified to Profit & Loss:				
	Remeasurement of Gains / (Losses) on Non Current Investments	675.52	(161.66)	747.23	256.37
11	**Total Comprehensive Income / (Loss) for the period/ year (9+10)**	**733.74**	**(117.58)**	**820.94**	**526.38**
12	Paid up Equity Share Capital of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of Last Year	-	-	-	2,944.33
14	Earning per Share :				
	a) Basic	0.20 (Not annualised)	0.15 (Not annualised)	0.25 (Not annualised)	0.92
	b) Diluted	0.20 (Not annualised)	0.15 (Not annualised)	0.25 (Not annualised)	0.92

Contd…..2/-

HYBRID FINANCIAL SERVICES LIMITED ★ MUMBAI

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 31st July, 2026. The above financial results were also reviewed by the Statutory Auditors.

2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principle generally accepted in India.

3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Ind AS 108.

4. The Honourable National Company Law Tribunal (NCLT) has approved the merger of Subsidiary Company Maximus Securities Limited with the Company by their order dated 16th October, 2025. The above merger is effective from 1st April 2024 onwards. The Company received the Certified True Copy of the said order on 8th December, 2025. Now the Company has already proceeded with other regulatory requirements which include transfer of membership of the Stock Exchanges and other market intermediaries. Based on these the accounts of the merged entity is provided from the December 2025 Quarter onwards. The Company would carry out the Residual Compliances of the NCLT as far as it relates to the Stock Exchanges and Allied Operations.

5. The Company's Principal Business is of Stock Broking and Allied Businesses. The Company has already abtained the Single Registration Certificate from SEBI dated 17th June 2026 to carry out the Stock Broking Business and Allied Activities. As the Company is in the process of getting the approval from Stock Exchanges and Other Intermediaries for transfer of Membership and Business, the license of the merged subsidiary is considered as principal Business Activity, considering the fact that main income wpuld br that of the Company.

6. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax. The Company has unabsorbed Depreciation and Carry Forward Losses under the Income Tax Act, 1961. In the absence of clear visibility of future earnings, the Company has not recognised Deferred Tax.

7. Other Expenditures includes payment made to BSE and NSE towards Annual Listing Fees and payments made to CDSL and NSDL towards Annual Custodial Fees amounting to Rs. 7.79 Lakhs during the Quarter Ended 30th June 2026 and Rs. 7.73 Lakhs during the Quarter Ended 30th June 2025.

8. Other Income for the Year Ended 31st March 2026 includes Rs. 102.24 Lakhs towards write back of provisions and credit balances non longer required.

9. The Provisions and Write Offs of Rs.80.00 Lakhs for the year ended 31st March, 2026 represents a Rental Deposit given in the 1997 which the ladlord failed to retun upon end of License period. The Company filed a suit for recovery which was decreed in Company's favour. However, the decree could not be enforced due to a prior claim on the property by Bank under SARFAESI.
The Provisions and Write Off of Rs. 2.67 Lakhs for the Quarter Ended 30th June, 2026 reprsents Debit Balalnces of Depository Clients which are outsanding for more than three years and not recoverable.

10. The Directors have approved a Dividend of 1% on Preference Shares for the Financial Year 2025-2026. This will absorb . Rs.0.70 Lakhs subject to confirmation by the members in the Annual General Meeting

11. The Company has created Contingency Provisions towards some liabilities, the adequacy of the same is reviewed on periodic basis by the Management. The Company during the earlier year has reversed a Contingency Provision of Rs.465.07 Lakhs which are no longer required due to the limitation for filing of appeal in case of Income Tax Demand and actual settlement of a customer demand. The Management expect to review the remaining Contingency Provisions during the current year after ascertaining the status of Legal Proceedings.

12. Hon'ble Bombay High Court has sanctioned the Scheme of Compromise under section 391 with many of the Bankers and Trustees for Debenture Holders in the year 2005 and 2010. the Company has completed all the payments as per the Snactioned Scheme. However the Company is yet to receive the final discharge from the Bankers and Trustees of Debenture Holders for release of assets.

13. The comparative figures for the previous Quarter Ended 30th June 2025 include the financial results of Maximus Securities Limited as the same was considered for preparation of Consolidated Financial Statements for that quarter. Pursuant to the merger of Maximus Securities Limited with the Company during the previous year, the figures of Quarter Ended 30th June 2026 include the effect of such merger and accordingly, the previous Quarter's figures are comparable with the figures of current quarter.

14. Previous year's figures have been rearranged wherever necessary.

for HYBRID FINANCIAL SERVICES LIMITED

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

K.Chandramouli
Whole Time Director and
Company Secretary
DIN: 00036297

Place : Mumbai
Date : 31st July, 2026

S. Ramanand Aiyar & Co.
CHARTERED ACCOUNTANTS
501/502,5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL, TELLI GULLY, ANDHERI (EAST), MUMBAI – 400 069.
Telephones: (91) (22) 2682 0605 / 2682 0605 Fax: (91) (22) 2682 0274
Website: www.sraco.in E-mail: mumbai@sraco.in

Independent Auditors' Review Report

TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED

LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

We have reviewed the accompanying statement of Unaudited Financial Results of HYBRID FINANCIAL SERVICES LIMITED for the Quarter Ended 30th June, 2026 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We draw attention to Note 4 of the financial results for the Quarter Ended 30th June 2026 which describes the accounting for the merger of Maximus Securities Limited, wholly owned subsidiary with the Company in accordance with the Scheme of Arrangement approved by The National Company Law Tribunal (NCLT) vide its order dated 16th October 2025. The above merger is effective from 1st April 2024 onwards. The Company received the Certified True Copy of the said order on 8th December 2025.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. Ramanand Aiyar & Co**
Chartered Accountants,
Firm Registration No: 000990N

BINOD CHANDRA MAHARANA
Digitally signed by BINOD CHANDRA MAHARANA
Date: 2026.07.31 11:25:31 +05'30'

Binod C. Maharana
Partner
Membership No.056373
UDIN: 26056373ZJSABC8868
Mumbai, Dated 31st July, 2026